

TEXAS METHODIST FOUNDATION

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2019, 2020 and March, 2021



	2019	2020***	March 2021***
ASSETS			
Cash & Investments (Bonds, CDs, Stocks)	\$ 342,033,966	\$ 399,116,231	\$ 408,976,636
Receivables	1,459,959	2,268,848	1,846,780
Prepaid expenses	582,718	628,981	497,572
Loans, net	326,127,365	305,305,047	305,388,449
Fixed assets, net	2,409,094	2,144,152	2,083,716
Other Assets	348,947	299,235	288,041
TOTAL	\$ 672,962,049	\$ 709,762,494	\$ 719,081,194
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Distributions, grants and accounts payable	\$ 3,076,795	\$ 3,792,879	\$ 4,150,425
Deferred grant revenue	650,000	940,000	1,287,500
Funds managed for investors	433,883,570	446,721,151	459,800,892
Note payable	13,750,000	6,250,000	
Funds held as agent	117,985,157	133,110,651	133,167,251
Total liabilities	569,345,522	590,814,681	598,406,068
Undesignated endowment (Unrestricted)	57,986,110	67,377,678	68,477,957
Board designated endowment for Leadership Ministry	9,176,721	10,449,772	10,605,321
Temporarily Restricted & Permanently Restricted	36,453,696	41,120,363	41,591,848
NET ASSETS	103,616,527	118,947,813	120,675,126
TOTAL	\$ 672,962,049	\$ 709,762,494	\$ 719,081,194