

TEXAS METHODIST FOUNDATION

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2020, 2021 and MARCH 31, 2022



	2020	2021**	March 2022***
ASSETS			
Cash & Investments (Bonds, CDs, Stocks)	\$ 399,116,231	\$ 442,455,004	\$ 418,148,412
Receivables	2,268,848	1,885,461	6,708,659
Prepaid expenses	628,981	559,727	905,494
Loans, net	305,305,047	287,338,792	285,002,420
Fixed assets, net	2,144,152	1,909,341	1,862,350
Other Assets	299,235	254,459	244,420
TOTAL	\$ 709,762,494	\$ 734,402,784	\$ 712,871,755
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Distributions, grants and accounts payable	\$ 3,792,879	\$ 3,642,649	\$ 4,529,649
Deferred grant revenue	940,000	950,000	862,500
Funds managed for investors	446,721,151	465,534,222	462,023,936
Note payable	6,250,000		
Funds held as agent	133,110,651	138,109,701	137,739,416
Total liabilities	590,814,681	608,236,572	605,155,501
Undesignated endowment (Unrestricted)	67,377,678	72,013,600	68,198,637
Board designated endowment for Leadership Ministry	10,449,772	11,123,178	10,398,946
Temporarily Restricted & Permanently Restricted	41,120,363	43,029,434	29,118,671
NET ASSETS	118,947,813	126,166,212	107,716,254
TOTAL	\$ 709,762,494	\$ 734,402,784	\$ 712,871,755

**Audited pending final approval

***Unaudited numbers