

TEXAS METHODIST FOUNDATION



STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2019, 2020 and SEPTEMBER 30, 2021

	2019	2020	September 2021***
ASSETS			
Cash & Investments (Bonds, CDs, Stocks)	\$ 342,033,966	\$ 399,116,231	\$ 424,944,402
Receivables	1,459,959	2,268,848	2,199,242
Prepaid expenses	582,718	628,981	307,337
Loans, net	326,127,365	305,305,047	293,483,757
Fixed assets, net	2,409,094	2,144,152	1,953,762
Other Assets	348,947	299,235	265,653
TOTAL	\$ 672,962,049	\$ 709,762,494	\$ 723,154,153
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Distributions, grants and accounts payable	\$ 3,076,795	\$ 3,792,879	\$ 2,743,287
Deferred grant revenue	650,000	940,000	1,062,500
Funds managed for investors	433,883,570	446,721,151	458,349,975
Note payable	13,750,000	6,250,000	
Funds held as agent	117,985,157	133,110,651	133,149,400
Total liabilities	569,345,522	590,814,681	595,305,162
Undesignated endowment (Unrestricted)	57,986,110	67,377,678	71,136,984
Board designated endowment for Leadership Ministry	9,176,721	10,449,772	10,754,972
Temporarily Restricted & Permanently Restricted	36,453,696	41,120,363	45,957,035
NET ASSETS	103,616,527	118,947,813	127,848,991
TOTAL	\$ 672,962,049	\$ 709,762,494	\$ 723,154,153

***Unaudited numbers