

TEXAS METHODIST FOUNDATION

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2017, 2018 and JULY 31, 2019



	2017	2018	July 2019***
ASSETS			
Cash & Investments (Bonds, CDs, Stocks)	\$ 206,290,146	\$ 205,962,727	\$ 321,548,101
Receivables	2,473,552	1,298,780	1,375,759
Prepaid expenses	587,094	576,243	397,929
Loans	356,735,137	338,586,235	333,817,856
Fixed assets, net	2,574,288	2,563,602	2,452,503
Other Assets	464,348	403,894	371,841
TOTAL	\$ 569,124,565	\$ 549,391,481	\$ 659,963,989
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Distributions, grants and accounts payable	\$ 1,771,572	\$ 2,502,432	\$ 2,383,145
Deferred grant revenue	1,210,000	920,000	788,750
Funds managed for investors	388,908,779	379,990,064	431,479,763
Note payable	23,750,000	22,088,000	16,250,000
Funds held as agent	79,158,290	71,155,351	81,700,548
Total liabilities	494,798,641	476,655,847	532,602,206
Undesignated endowment (Unrestricted)	38,692,578	38,385,755	54,743,742
Board designated endowment for Leadership Ministry	8,161,157	7,453,091	8,784,263
Temporarily Restricted & Permanently Restricted	27,472,189	26,896,788	63,833,778
NET ASSETS	74,325,924	72,735,634	127,361,783
TOTAL	\$ 569,124,565	\$ 549,391,481	\$ 659,963,989

***Unaudited numbers