

TEXAS METHODIST FOUNDATION

STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2019, 2020 and June 30, 2021



	2019	2020	June 2021***
<b>ASSETS</b>			
Cash & Investments (Bonds, CDs, Stocks)	\$ 342,033,966	\$ 399,116,231	\$ 431,148,541
Receivables	1,459,959	2,268,848	1,841,565
Prepaid expenses	582,718	628,981	403,729
Loans, net	326,127,365	305,305,047	301,795,134
Fixed assets, net	2,409,094	2,144,152	2,012,821
Other Assets	348,947	299,235	276,847
<b>TOTAL</b>	<b>\$ 672,962,049</b>	<b>\$ 709,762,494</b>	<b>\$ 737,478,637</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES:</b>			
Distributions, grants and accounts payable	\$ 3,076,795	\$ 3,792,879	\$ 2,818,098
Deferred grant revenue	650,000	940,000	1,175,000
Funds managed for investors	433,883,570	446,721,151	468,677,604
Note payable	13,750,000	6,250,000	
Funds held as agent	117,985,157	133,110,651	133,163,516
Total liabilities	569,345,522	590,814,681	605,834,218
Undesignated endowment (Unrestricted)	57,986,110	67,377,678	71,463,937
Board designated endowment for Leadership Ministry	9,176,721	10,449,772	10,996,154
Temporarily Restricted & Permanently Restricted	36,453,696	41,120,363	49,184,328
<b>NET ASSETS</b>	<b>103,616,527</b>	<b>118,947,813</b>	<b>131,644,419</b>
<b>TOTAL</b>	<b>\$ 672,962,049</b>	<b>\$ 709,762,494</b>	<b>\$ 737,478,637</b>

\*\*\*Unaudited numbers