

TEXAS METHODIST FOUNDATION

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2020, 2021 and AUGUST 31, 2022



	2020	2021	August 2022***
ASSETS			
Cash & Investments (Bonds, CDs, Stocks)	\$ 399,116,231	\$ 442,455,004	\$ 362,197,058
Receivables	2,268,848	1,885,461	1,911,873
Prepaid expenses	628,981	559,727	488,170
Loans, net	305,305,047	287,338,792	289,647,800
Fixed assets, net	2,144,152	1,909,341	1,771,907
Other Assets	299,235	254,459	227,689
TOTAL	\$ 709,762,494	\$ 734,402,784	\$ 656,244,497
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Distributions, grants and accounts payable	\$ 3,792,879	\$ 3,642,649	\$ 3,377,494
Deferred grant revenue	940,000	950,000	1,205,556
Funds managed for investors	446,721,151	465,534,222	434,549,915
Note payable	6,250,000		
Funds held as agent	133,110,651	138,109,701	112,413,945
Total liabilities	590,814,681	608,236,572	551,546,910
Undesignated endowment (Unrestricted)	67,377,678	72,013,600	60,507,154
Board designated endowment for Leadership Ministry	10,449,772	11,123,178	9,205,041
Temporarily Restricted & Permanently Restricted	41,120,363	43,029,434	34,985,392
NET ASSETS	118,947,813	126,166,212	104,697,587
TOTAL	\$ 709,762,494	\$ 734,402,784	\$ 656,244,497

***Unaudited numbers