

TEXAS METHODIST FOUNDATION



STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2018, 2019 and DECEMBER 31, 2020

	2018	2019	December 2020***
<b>ASSETS</b>			
Cash & Investments (Bonds, CDs, Stocks)	\$ 205,962,727	\$ 342,033,966	\$ 399,116,230
Receivables	1,298,780	1,459,959	2,267,199
Prepaid expenses	576,243	582,718	628,981
Loans, net	338,586,235	326,127,365	306,555,047
Fixed assets, net	2,563,602	2,409,094	2,144,152
Other Assets	403,894	348,947	299,235
<b>TOTAL</b>	<b>\$ 549,391,481</b>	<b>\$ 672,962,049</b>	<b>\$ 711,010,844</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES:</b>			
Distributions, grants and accounts payable	\$ 2,502,432	\$ 3,076,795	\$ 3,700,969
Deferred grant revenue	920,000	650,000	940,000
Funds managed for investors	379,990,064	433,883,570	446,721,151
Note payable	22,088,000	13,750,000	6,250,000
Funds held as agent	71,155,351	117,985,157	117,581,911
Total liabilities	476,655,847	569,345,522	575,194,031
Undesignated endowment (Unrestricted)	38,385,755	57,986,110	68,489,366
Board designated endowment for Leadership Ministry	7,453,091	9,176,721	10,449,772
Temporarily Restricted & Permanently Restricted	26,896,788	36,453,696	56,877,675
<b>NET ASSETS</b>	<b>72,735,634</b>	<b>103,616,527</b>	<b>135,816,813</b>
<b>TOTAL</b>	<b>\$ 549,391,481</b>	<b>\$ 672,962,049</b>	<b>\$ 711,010,844</b>

\*\*\*Unaudited numbers