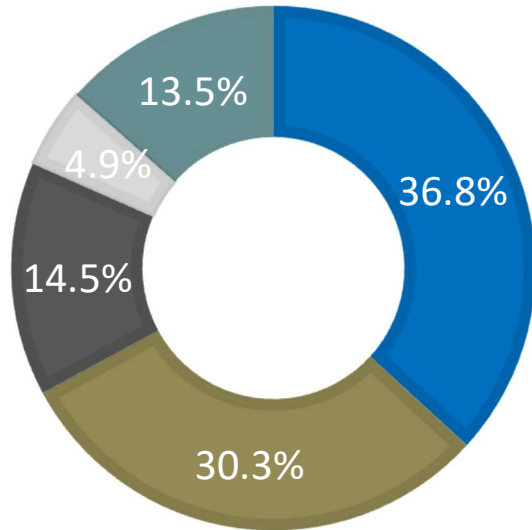


# Composition of the TMF Balanced Fund

Data as of May 31, 2024



- Wespath U.S. Equity Fund - I Series: 36.8%
- Wespath International Equity Fund - I Series: 30.3%
- Wespath Fixed Income Fund - I Series: 14.5%
- Wespath Inflation Protection Fund - I Series: 4.9%
- TMF Impact Certificates: 13.5%

## Wespath U.S. Equity Fund I Series

- Large-cap stocks
- Mid-cap stocks
- Small-cap stocks
- REITs
- Private real estate
- Private equity
- Equity index futures contracts (utilized primarily to equitize cash)

## Wespath International Equity Fund I Series

- Developed market stocks
- Emerging market stocks
- Large, mid, and small-cap stocks of non-U.S. companies
- REITs
- Private equity
- Private real estate
- Equity index futures contracts (utilized primarily to equitize cash)

## Wespath Fixed Income Fund I Series

- U.S. corporate bonds (investment grade and high yield)
- U.S. Treasury and agency debt
- Non-U.S. government bonds
- Emerging market debt
- Agency commercial mortgage-backed securities (CMBS)
- Non-U.S. corporate debt
- Affordable housing loans
- Residential MBS

## TMF Impact Certificates

Certificates issued to support TMF's origination of – and investment in – first lien mortgage loans to Methodist entities domiciled primarily within the States of Texas and New Mexico.

The Wespath Inflation Protection Fund maintains strategic allocations to U.S. TIPS, non-U.S. inflation-linked debt, commodities, and senior secured loans. Certificates, notes and funds offered by TMF are neither insured nor guaranteed by the U.S. government. Investors should consider the investment objectives, risks, charges and expenses before investing. This and other information are contained in the Investment Opportunities and Information Statement, which is available online at:

[https://texasmethodistfoundation.org/uploads/docs/Investments/Investment-Resources/TMF\\_Information\\_Statement\\_Feb\\_2024.pdf](https://texasmethodistfoundation.org/uploads/docs/Investments/Investment-Resources/TMF_Information_Statement_Feb_2024.pdf)