

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022, 2023 and JUNE 30, 2024



	2022		2023		June 2024***
ASSETS					
Cash and cash equivalents	\$ 21,188,346	\$	33,554,376	\$	41,310,986
Investments	334,220,656		364,729,832		372,749,650
Receivables	2,144,388		2,455,558		2,171,895
Prepaid expenses	467,872		418,906		491,902
Loans, net	287,959,336		281,626,433		259,924,407
Fixed assets, net	1,696,515		1,878,883		1,811,769
Other Assets	214,304		178,453		162,521
TOTAL	\$ 647,891,417	\$	684,842,441	\$	678,623,130
LIABILITIES AND NET ASSETS					
LIABILITIES:					
Distributions, grants and accounts payable	\$ 4,188,783	\$	3,962,614	\$	3,332,189
Deferred grant revenue	1,166,667		900,000		750,000
Funds managed for investors	429,952,593		442,495,021		432,170,646
Funds held as agent	110,601,555		121,230,968		121,434,513
Total liabilities	545,909,598		568,588,603		557,687,348
Undesignated endowment (Unrestricted)	58,128,551		66,242,717		69,146,915
Board designated endowment for Learning & Innovation	9,025,090		9,824,035		10,019,083
Temporarily Restricted & Permanently Restricted	34,828,178		40,187,086		41,769,784
NET ASSETS	101,981,819		116,253,838		120,935,782
TOTAL	\$ 647,891,417	\$	684,842,441	\$	678,623,130

***Unaudited numbers

** \$40 Million Line of credit available for cash needs