

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022, 2023 and MARCH 31, 2024



	2022		2023***		March 2024***
ASSETS					
Cash and cash equivalents	\$ 21,188,346	\$	33,554,376	\$	42,217,317
Investments	334,220,656		364,729,832		382,840,549
Receivables	2,144,388		2,455,558		2,263,822
Prepaid expenses	467,872		418,906		711,282
Loans, net	287,959,336		281,626,433		267,820,290
Fixed assets, net	1,696,515		1,878,883		1,848,186
Other Assets	214,304		178,453		170,487
TOTAL	\$ 647,891,417	\$	684,842,441	\$	697,871,933
LIABILITIES AND NET ASSETS					
LIABILITIES:					
Distributions, grants and accounts payable	\$ 4,188,783	\$	3,962,614	\$	4,343,467
Deferred grant revenue	1,166,667		900,000		825,000
Funds managed for investors	429,952,593		442,495,021		449,494,516
Funds held as agent	110,601,555		121,230,968		122,507,832
Total liabilities	545,909,598		568,588,603		577,170,815
Undesignated endowment (Unrestricted)	58,128,551		66,242,717		69,784,257
Board designated endowment for Learning & Innovation	9,025,090		9,824,035		10,140,273
Temporarily Restricted & Permanently Restricted	34,828,178		40,187,086		40,776,588
NET ASSETS	101,981,819		116,253,838		120,701,118
TOTAL	\$ 647,891,417	\$	684,842,441	\$	697,871,933

***Unaudited numbers

** \$40 Million Line of credit available for cash needs