



STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2023, 2024 and YTD 2025

	2023	2024	March 2025***
ASSETS			
Cash and cash equivalents	\$ 33,554,376	\$ 45,737,988	\$ 58,940,023
Investments	364,729,832	376,311,178	368,686,106
Receivables	2,455,558	4,581,340	2,125,874
Prepaid expenses	418,906	392,855	694,998
Loans, net	281,626,433	254,188,994	246,612,455
Fixed assets, net	1,878,883	1,504,842	1,680,150
Other Assets	178,453	146,589	138,623
TOTAL	\$ 684,842,441	\$ 682,863,786	\$ 678,878,228
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Distributions, grants and accounts payable	\$ 3,962,614	\$ 2,898,637	\$ 2,723,002
Deferred grant revenue	900,000	600,000	2,222,906
Funds managed for investors	442,495,021	430,430,611	428,015,503
Note payable**	-	-	-
Funds held as agent	121,230,968	124,985,559	122,014,407
Total liabilities	568,588,603	558,914,807	554,975,819
Undesignated endowment (Unrestricted)	66,242,717	71,683,446	72,344,063
Board designated endowment for Learning & Innovation	9,824,035	10,120,724	10,035,388
Temporarily Restricted & Permanently Restricted	40,187,086	41,430,362	41,522,958
NET ASSETS	116,253,838	123,234,532	123,902,410
TOTAL	\$ 684,842,441	\$ 682,149,338	\$ 678,878,228

***Unaudited numbers

** \$40 Million Line of credit available for cash needs



	Budget 2025	January	February	March	Compare 8.33%	YTD 3/31/2025	Compare 25.00%
<i>Net Interest Income</i>	6,600,000	550,827	459,208	484,823	7.35%	1,494,858	22.65%
<i>Trustee Fees</i>	2,500,000	209,802	190,541	202,764	8.11%	603,107	24.12%
<i>Undesignated Endowment Income</i>	2,385,000	422,013	748,570	188,591	7.91%	1,359,174	56.99%
<i>Wesleyan Impact Partners Reimbursement</i>	1,750,000	145,833	145,833	145,833	8.33%	437,500	25.00%
Total Income	13,235,000	1,328,476	1,544,153	1,022,011	7.72%	3,894,639	29.43%
<i>Personnel Costs</i>	8,230,000	714,092	759,074	644,810	7.83%	2,117,976	25.73%
<i>Professional Services</i>	300,000	28,069	28,362	29,248	9.75%	85,679	28.56%
<i>President's Relationship Promotion</i>	150,000	10,000	10,400	3,250	2.17%	23,650	15.77%
<i>TMF Grants</i>	600,000	50,000	50,000	50,000	8.33%	150,000	25.00%
<i>Employee Travel</i>	250,000	6,209	12,427	27,896	11.16%	46,532	18.61%
<i>Office Operations*</i>	1,848,000	96,594	145,285	99,898	5.41%	341,777	18.49%
<i>Other Expenses*</i>	470,000	(15,067)	(41,850)	90,880	19.34%	33,964	7.23%
Total Expenses	11,848,000	889,898	963,698	945,982	7.98%	2,799,578	23.63%
Addition to Undesignated Endowment	1,387,000	438,577	580,454	76,029	5.48%	1,095,061	78.95%

*Details on the next page

	Budget 2025	January	February	March	Compare 8.33%	YTD 3/31/2025	Compare 25.00%
Office Operations:							
Human Resources	145,000	8,025	15,283	7,625	5.26%	30,933	21.33%
Insurance - Casualty/Liability	175,000	14,551	14,551	14,551	8.31%	43,652	24.94%
Telephone and Internet	85,000	177	4,265	1,584	1.86%	6,026	7.09%
Equipment and Leases	40,500	3,340	3,890	6,753	16.67%	13,983	34.52%
Net Occupancy Cost - Austin	542,000	33,707	53,405	47,622	8.79%	134,734	24.86%
Professional Development	50,000	2,535	7,081	-	0.00%	9,616	19.23%
Depreciation, other than bldg. & vehicles	50,500	2,842	2,842	2,842	5.63%	8,527	16.89%
Information Technology	600,000	4,561	14,558	6,971	1.16%	26,089	4.35%
Other Office Operations	160,000	26,856	29,411	11,950.48	7.47%	68,218	42.64%
Total Office Operations	1,848,000	96,594	145,285	99,898	5.41%	341,777	18.49%
Other Expenses:							
Marketing and Promotion	150,000	7,213	4,637	4,890	3.26%	16,739	11.16%
Board and Advisory Meetings	115,000	32,317	(32,592)	-	0.00%	(276)	-0.24%
Legal and Audit	150,000	9,910	5,905	9,104	6.07%	24,920	16.61%
Philanthropy/Grant Cohort Expenses	55,000	6	5,927	29,459	53.56%	35,392	64.35%
Learning & Innovation (details below)	-	(64,513)	(25,726)	47,427		(42,812)	
Total Other Expenses	470,000	(15,067)	(41,850)	90,880	19.34%	33,964	7.23%
Learning and Innovation:							
Undesignated Endowment Income	(381,000)	(31,734)	(32,381)	(32,381)	8.50%	(96,496)	25.33%
Lilly Grants	(600,000)	(33,333)	(48,333)	(33,333)	5.56%	(115,000)	19.17%
WI -participation in Lilly Grant	(50,000)	(4,167)	(4,167)	(4,167)	8.33%	(12,500)	25.00%
Registration Income	(50,000)	(3,750)	(3,750)	(3,750)	7.50%	(11,250)	22.50%
Annual Support for Ministry	(95,000)	(88,144)	(1,140)	(1,040)	1.09%	(90,324)	95.08%
Program Expenses	1,176,000	96,616	64,045	122,098	10.38%	282,759	24.04%
Net LI (Income)/Expense	-	(64,513)	(25,726)	47,427		(42,812)	
Net Occupancy - Austin:							
Rental Income							
Utilities	47,000	1,402	4,569	3,989	8.49%	9,959	21.19%
Maintenance	180,000	8,096	24,627	21,424	11.90%	54,147	30.08%
Property Taxes	150,000	10,889	10,889	10,889	7.26%	32,667	21.78%
Insurance	30,000	2,789	2,789	2,789	9.30%	8,368	27.89%
Depreciation	135,000	10,531	10,531	10,531	7.80%	31,592	23.40%
Total Net Occupancy Costs	542,000	33,707	53,405	49,622	9.16%	136,734	25.23%