

TEXAS METHODIST FOUNDATION

2023 STATEMENT OF FINANCIAL POSITION

ASSETS

2023*

| | |
|-----------------------------------|-----------------------|
| Cash and cash equivalents | \$ 33,554,376 |
| Investments | 364,729,832 |
| Accrued interest receivable | 2,455,558 |
| Prepaid expenses and other assets | 418,906 |
| Loans receivable | 281,626,433 |
| Property and equipment, net | 1,878,883 |
| Intangible assets, net | 178,453 |
| TOTAL ASSETS | \$ 684,842,441 |

LIABILITIES AND NET ASSETS

| | |
|--|-----------------------|
| LIABILITIES | |
| Distributions, grants and accounts payable | \$ 3,903,613 |
| Deferred revenue | 59,001 |
| Deferred grant revenue | 900,000 |
| Funds held as agent | 121,230,968 |
| Funds invested | 442,495,021 |
| TOTAL LIABILITIES | 568,588,603 |
| NET ASSETS | |
| Without donor restrictions: | |
| Undesignated endowment | 66,242,717 |
| Designated endowment for Learning and Innovation | 9,824,035 |
| Total net assets without donor restrictions | 76,066,752 |
| With donor restrictions | 40,187,086 |
| TOTAL NET ASSETS | 116,253,838 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 684,842,441 |

*Audited